



Foreign Agricultural Service

GAIN Report

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Korea, Republic of

Grain and Feed

Buying Tender for Short-Grain Brown Rice under

MMA

2001

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Report Highlights:

On October 18, 2001, the Ministry of Agriculture and Forestry (MAF) purchased 15,000 MT of No. 3 Chinese short-grain brown rice through the buying agency of Korea, Public Procurement Service(PPS). The lowest bidder was Daewoo, the local agent of COFCO, at US\$272.35/MT on a CIP (Carriage and Insurance Paid to onboard truck) basis with the shipping period by December 27, 2001.

With this acquisition, Korea has purchased 142,520 MT of brown rice (equivalent to 128,268 MT of polished rice) thus meeting its 2001 MMA commitment. Country totals are as follows: 30,000 MT from the United States, 70,000 MT from China, 22,520 MT from Australia and 20,000 MT from Thailand, respectively.

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Seoul [KS1], KS

2001 BROWN RICE TENDER SCHEDULE AND RESULTS

No.	SPECIFIC- ATION	TENDER ORGANIZ- ATION	BIDDING DATE	QUANTITY (Metric Ton)	SHIPPING PERIOD	AWARDED PRICE US\$/MT, CIP	SUPPLIER
1	Medium Grain (#1 grade)	AFMC	Sept. 06, 2001	15,000	by November 24, 2001 out of U.S. port	298.75	Alfred C. Topfer Internation al
2	Short Grain (# 3 grade)	PPS	Sept. 11, 2001	20,000	by October 30, 2000 out of Chinese port	266.99	Jilin Grain Group
3	Long Grain (# 3 grade)	AFMC	Sept. 12, 2001	20,000	by December 20, 2001 out of Thai port	199.00	Soon Hwa Seng
4	Short Grain (# 3 grade)	PPS	Sept. 18, 2001	20,000	by December 7, 2001 out of Chinese port	268.58	Jilin Grain Group
5	Short Grain (# 3 grade)	AFMC	Sept. 20, 2001	22,520	by December 15,2001 out of Australian port	250.00	Rice Growers Coop.
6	Short Grain (# 1 grade)	PPS	Sept. 25, 2001	15,000	by December 22, 2001 out of Chinese port	302.88	Jilin Grain Group
7	Medium Grain (# 1 grade)	AFMC	October 9, 2001	15,000	by December 24, 2001 out of U.S. port	371.79	Farmers Rice Coop.
8	Short Grain (# 3 grade)	PPS	October 9, 2001	15,000	by December 27, 2001 out of Chinese port	272.35	COFCO
			Total	142,520			